

NOTE 7 – RESTRICTED ASSETS

Within the current and noncurrent assets sections of the Statement of Net Assets are amounts that are restricted as to their use. The restricted assets for these funds are comprised of the following (in thousands):

Proprietary Funds

<u>Public Transportation</u> – restricted for future construction projects and debt service.	\$ 324,437
<u>Water Quality</u> – restricted for future construction projects, debt service, and reserves and obligations.	215,308
<u>King County International Airport</u> – restricted for future construction projects and expansion, and obligations.	11,904
<u>Radio Communications</u> – restricted for future construction projects.	3,247
<u>Solid Waste</u> – restricted for landfill closure and post-closure care costs.	67,380
<u>Building Development & Management Corporations</u> – restricted for future construction projects and debt service.	173,966
Total Proprietary restricted assets	<u>\$ 796,242</u>

Component Unit – Harborview Medical Center (HMC)

<u>HMC Construction Fund</u> – restricted for construction, seismic, public safety and other improvements, and furnishings of HMC buildings.	\$ 60,702
<u>HMC Special Purpose Fund</u> – consists of restricted donations, gifts, and bequests from various sources for specific uses.	7,842
<u>HMC Operating Fund</u> – consists of resources that are board-designated for specific purposes, including planned capital and service components, the self-insurance fund, commuter services, net fixed assets held for future use, and others.	52,882
<u>HMC Plant Fund</u> – consists of resources that are board-designated for building improvements, furnishings, and repair and replacement.	33,032
Total HMC restricted assets	<u>\$ 154,458</u>

Component Unit – Cultural Development Authority of King County (CDA)

<u>Public Arts Projects Fund</u> – restricted for the one percent for public art programs operated for the benefit of King County.	\$ 5,808
<u>Cultural Grant Awards Fund</u> – restricted for arts and heritage cultural programs.	14,235
<u>Cultural Endowment Fund</u> – a long-term endowment for the benefit of the arts and heritage cultural programs.	19,105
Total CDA restricted assets	<u>\$ 39,148</u>